

Cabinet

12 NOVEMBER 2012

LEADER

*Councillor Nicholas
Botterill*

**THE GENERAL FUND REVENUE BUDGET Wards
2012/2013 – MONTH 5 AMENDMENTS.**

All

The purpose of this report is to seek approval for changes to the 2012/13 Revenue Budget.

CONTRIBUTORS

All Departments

Recommendation:

That the changes to the General Fund revenue budgets as set out in Appendix 1 to this report be approved.

<p>HAS A EIA BEEN COMPLETED? N/A</p>

1. EXECUTIVE SUMMARY

- 1.1 This report sets out proposed amendments to the 2012-13 Revenue Budgets as at month 5.
- 1.2 General Fund virements totalling £0.869m are proposed. All the proposed virements are for the drawdown of earmarked reserves created from budgets carried forward from 2011/12 by the Adult Social Care Department.
- 1.3 No HRA virements have been requested.
- 1.4 It is not considered that the adjustments to the revenue budget would have any impact on one or more protected group(s). Consequently an EIA is not required.

2. REVENUE BUDGET ADJUSTMENTS

- 2.1 The total adjustments to revenue budgets are £0.869m (Appendix 1).
- 2.2 There are virements totalling £0.869m to general fund budgets. All the proposed virements are for the drawdown of earmarked reserves created from budgets carried forward from 2011/12 by the Adult Social Care Department.
- 2.3 There are no virements required for the HRA.

3. EQUALITY IMPLICATIONS

- 3.1 The Revenue Budget was set on 29 February 2012 at a meeting of Full Council and was informed by an Equality Impact Assessment ('EIA'), which assessed the reduction in Council Tax on the relevant protected groups.
- 3.2 The report of 29 February and the accompanying EIA noted that where particular policy proposals would have an impact on protected groups, further work would be undertaken.
- 3.3 It is not considered that the adjustments to the revenue budget would have any impact on one or more protected group(s). Consequently an EIA is not required.

LOCAL GOVERNMENT ACT 2000 **LIST OF BACKGROUND PAPERS**

No.	Brief Description of Background Papers	Name/Ext. of holder of file/copy	Department
1.	Revenue Monitoring Documents	Gary Ironmonger Ext. 2109	Corporate Finance Room 38 , Town Hall
	RESPONSIBLE OFFICER:		Gary Ironmonger 020 8753 2109

APPENDIX 1 - VIREMENT REQUEST FORM

BUDGET REVENUE MONITORING – PERIOD 5

Details of Virement	Amount (£000)	Department
£400,000 - Maximising revenue from Careline – Adult Social Care (ASC) has been working closely with Housing & Regeneration Department (HRD) because Careline is an important part of sheltered housing. The intention is to review sheltered housing but the implication is that the Careline MTFS project will be delayed. The sheltered housing review could take a year to complete and therefore put the period of consultation into the early part of 2013. The virement funded from carry forward under spend in 2011-12 reflects the mitigation in cost reduction.	400/(400)	ASC/Earmarked Reserves
£138,000 London Boroughs Grant Levy - An efficiency of £305,000 was achieved in 2011/12 through a London Council led consultation and review, this despite a successful legal challenge by an affected group. The LBHF savings programme for 2012/13 anticipated that a reduction in spend of £195,000 would be achieved. The notification from London Councils that LBHF's contribution will be £249,000 means that the saving will be only £57,000 leaving a net shortfall of £138,000	138(138)	ASC/Earmarked Reserves
- £100,000 - 3rd Sector Investment Fund - The investment budget is awarded to 3 rd sector organisations over a 2 year period and as a result of an underspend in 2011-12 of £100,000, the commitments are in 2012/13 in line with the Cabinet award report.	100/(100)	ASC/Earmarked Reserves
£231,000 Drawdown from the reserve. – Funding required for commitment in the Social Care Reform Programme	231/(231)	ASC/Earmarked Reserves
Total of Requested Virements (Debits)	869	